Reg. No. : ....

Name : ....

IV Semester B.A. Degree (CBCSS – Supplementary) Examination, April 2023
(2017 and 2018 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
4B05 ECO : Macro Economics Analysis – II

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Fiat money.

2. Phillips curve.

3. Natural Rate of Unemployment.

4. Trade cycle.   **(4×1=4)**

PART – B

Answer **any 7** of the following. **Each** question carries **2** marks.

5. What is crowding out effect ?

6. State the concept of money multiplier.

7. Define sacrifice ratio.

8. Define IS curve.

9. Point out some fiscal measures to control inflation and unemployment.

10. Different phases of trade cycles.

11. Explain deflationary gap.

12. What is monetary base ?

13. Bring out the factors that cause shift in IS schedule.

14. Short run Phillips Curve.   **(7×2=14)**

PART – C

Answer **any 4** of the following. **Each** question carries **3** marks.

15. Explain the Keynesian interpretation of trade cycles.

16. Write a note on cash balance version of quantity theory of money.

17. What are the different types of unemployment ?

18. Distinguish between short run and long run Phillips curves.

19. What are the fiscal weapons against unemployment ?

20. Illustrate liquidity trap with the help of LM curve.   **(4×3=12)**

PART – D

Answer **any 2** of the following. Question carries **5** marks.

21. Explain the measures to control money supply in the Economy.

22. Briefly explain portfolio theories of money demand.

23. Explain the restatement of quantity theory of money by Milton Friedman.

24. Explain the integration of real and monetary sectors using IS-LM model.   **(2×5=10)**

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