

Reg. No. :

Name :

Third Semester B.Com. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, November 2022 (2019 Admission Onwards) Complementary Elective Course 3C03 COM : BUSINESS ECONOMICS

Max. Marks: 40

Time : 3 Hours

PART – A

Answer any six questions from the following. Each question carries 1 mark.

- 1. What is normative economics ?
- 2. What is cross elasticity ?
- 3. What is Delphi method ?
- 4. What is meant by economies of scale ?
- 5. What is isoquants ?
- 6. What do you mean by psychological pricing ?
- 7. What is differential pricing ?
- 8. What is demonitisation ?

PART – B

Answer any six questions from the following. Each question carries 3 marks.

- 9. What are the objectives of managerial economics ?
- 10. Discuss the relationship of managerial economics with other subjects.
- 11. What are the methods for forecasting demand for the new product ?
- 12. Explain the elasticity of demand.

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(6×1=6)

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- 13. Explain the law of variable proportion.
- 14. Briefly explain different methods of pricing.
- 15. Explain GDP and its components.
- 16. Explain the monitory and fiscal policy.

$\mathsf{PART} - \mathsf{C}$

Answer any two questions from the following. Each question carries 8 marks.

- 17. What is pricing policy ? What are the factors to be considered while making pricing decision ?
- 18. Explain law of demand. What are its determinants and assumptions ?
- 19. Explain law of return to scale.

(2×8=16)

(6×3=18)