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Reg. No. :			
Name :	Each question carries	Answer any four.	

III Semester B.A. Degree (CBCSS – Reg./Sup./Imp.) Examination, November 2018 (2014 Admn. Onwards) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 3B03 ECO: Macro Economic Analysis – I

Time: 3 Hours

egnadoxe to notisupe aredal enims Max. Marks: 40

20. Critically evaluate the permanent income hypothesis A – TRAP

21. Examine the circular flow of economic activities.

22. Estimation of national income

Short answer questions. Answer all questions. Each question carries 1 mark.

- 1. Endogenous variable.
- 2. GNP.
- 3. Monetary policy.
- 4. Investment multiplier.

(4=4×1) amine the Life cycle hypothesis.

24. Briefly analyse Keynesian unde 8-TRA9 ent equilibrium,

Answer any 7 questions (Each question carries 2 marks) :

- 5. Macro economics.
- 6. Aggregate demand.
- 7. Full unemployment.
- 8. Ratchet effect.
- 9. MEI.
- 10. Balanced budget multiplier.
- 11. Disposable income.
- 12. Motives of holding money.
- 13. Induced investment.
- 14. Accelerator.

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PART - C

Short essay. Answer any four. Each question carries 3 marks.

- 15. Examine Keynesian consumption function.
- 16. Examine the classical theory of employment.
- 17. Write a short note on classical dichotomy.
- 18. Briefly examine liquidity trap. The state of the stat
- 19. Critically examine Fishers equation of exchange.
- 20. Critically evaluate the permanent income hypothesis.

 $(3 \times 4 = 12)$

Short answer questions. Answer ald utanage. Each question carries 1 mark.

Long essay. Answer any two questions. Each question carries 5 marks.

- 21. Examine the circular flow of economic activities.
- 22. Estimation of national income.
- 23. Examine the Life cycle hypothesis.
- 24. Briefly analyse Keynesian under employment equilibrium.

 $(5 \times 2 = 10)$

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7. Full unemployment.

8. Ratchet effect.

(0. Ralanced budget multiplier

1. Disposable income.

12. Motives of holding money

13. Induced investment.

14. Accelerator