

Reg. No.:

Name :

I Semester B.A. Degree (CBCSS - Reg./Supple./Improv.) Examination, November 2018

Complementary Course in Economics 1C01ECO – MATHEMATICS FOR ECONOMIC ANALYSIS – I (2014 Admn. Onwards)

Time: 3 Hours

Max. Marks: 40

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PART - A

Answer all questions. Each question carries one mark.

- What is graph of function ?
- 2. What are cost curves ?
- 3. What is Derivative?
- Define Linear function.

 $(1 \times 4 = 4)$

PART - B

Answer any seven questions. Each question carries 2 marks.

- 5. Evaluate $\lim_{x\to a} \frac{\sqrt{x}+\sqrt{a}}{x+a}$. Then a sense noiseup does another our year smansh
- 6. Show that f(x) is continuous at x = 1, if $f(x) = \frac{x^2 1}{x 1}$ for $x \ne 1$; f(x) = 2 for x = 1.
- 7. Distinguish between single valued and multivalued functions.
- 8. What is partial derivative?
- 9. Distinguish between utility function and consumption function.
- 10. Distinguish between point continuity and interval continuity.
- 11. Distinguish between increasing function and decreasing function.
- 12. For the function $z = ax^2 + 2hxy + by^2$ find $\frac{\partial z}{\partial x} \cdot \frac{\partial z}{\partial y}$.



- 13. Differentiate $\frac{x^3 + 2x 7}{x + 5}$.
- 14. Explain L'Hospital's rule.

 $(2 \times 7 = 14)$

PART - C

Answer any four questions. Each question carries 3 marks.

- 15. Explain the Rules of Differentiation.
- 16. Verify Euler's Theorem for $z = x^4 + y^4$.
- 17. The demand law for chocolate is $p = 15 \frac{1}{5}x$. Find the marginal revenue function. Represent it graphically. When is MR zero?
- 18. If $x^3 + y^3 = 3axy$, find $\frac{dy}{dx}$.
- 19. Discuss the continuity at x = 0, x = 1If $f(x) = -x^2$ for $x \le 0$, f(x) = 5x - 4 for 0 < x < 1, $f(x) = 4x^2 - 3x$ for $1 \le x \le 2$.
- 20. Show that the Cobb-Douglas production function $Q = AL^{\alpha} K^{\beta}$ a homogeneous function of degree 1. (3x4=12)

Answer any two questions. Each question carries 5 marks.

- 21. Explain the application of derivatives in Economics.
- 22. Explain Constrained Optimization. Maximize utility function $U = 4xy y^2$ subject to a constraint 2x+y-6=0.
- 23. What are maxima and minima functions? What are the conditions for maxima and minima functions? Determine the maxima and minima values of $1/3 x^3 2x^2 + 3x + 1$.
- 24. Explain the price elasticity of demand and supply. If R = pq show that $dR/dq = P\left(1 \frac{1}{\eta}\right)$, where η is the elasticity of demand. (5x2=10)