



K16U 1838

Reg. No. : .....

Name : .....

V Semester B.Com. Degree (CBCSS – 2014 Admn. – Regular)  
Examination, November 2016  
CORE COURSE  
5B12 COM : Auditing

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries  $\frac{1}{2}$  mark :

1. Errors committed when transactions are incorrectly recorded are called \_\_\_\_\_
2. Audit conducted in between two annual audit is \_\_\_\_\_
3. \_\_\_\_\_ means to select and examine a representative sample from a large number of similar item.
4. GAS stands for \_\_\_\_\_

(4× $\frac{1}{2}$ = 2)

PART – B

Answer **any four** questions. **Each** carries 1 mark :

5. What is compensating error ?
6. What do you mean by complete audit ?
7. Define audit programme.
8. What do you mean by audit in depth ?
9. What is audit report ?
10. Define voucher.

(4×1= 4)

PART – C

Answer **any 6** questions. **Each** carries 3 marks :

11. How will you vouch the opening cash balance ?
12. Distinguish between verification and valuation.

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- 13. State the advantages of auditing the accounts of a partnership firm.
- 14. What are the different type of fraud ?
- 15. State the reasons for the under statement of profit.
- 16. What are the main objectives of share transfer audit ?
- 17. What are the qualifications of a Company Auditor ?
- 18. What is Statutory Audit ? What are the undertaking subject to statutory audit ?

(6×3= 18)

PART – D

Answer **any two** questions. **Each** carries **8** marks :

- 19. Explain the steps to be taken by an auditor before commencement of a new audit.
- 20. Define vouching. Explain the objects and importance.
- 21. Explain the statutory duties imposed by the Companies Act for an auditor. (8×2= 16)