



K17U 1745

Reg. No. : .....

Name : .....

V Semester B.B.A./B.B.A. (R.T.M.) Degree (CBCSS – Reg./Sup./Imp.)

Examination, November 2017

(2014 Admn. Onwards)

Core Course

5B11BBA/BBA (RTM) : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer **all** questions. **Each** question carries  $\frac{1}{2}$  mark.

1. Define cost.
2. What is out of pocket cost ?
3. What is EOQ ? How it is calculated ?
4. What is Base stock ? (4× $\frac{1}{2}$ =2)

SECTION – B

Answer **any four** questions. **Each** question carries 1 mark.

5. What are the objectives of cost accounting ?
6. What is abnormal gain ?
7. What do you mean by process costing ?
8. Explain VED analysis.
9. Mention any two advantages of FIFO method.
10. How will you treat abnormal loss in cost accounts ? (4×1=4)

P.T.O.



## SECTION – C

Answer **any six** questions. **Each** question carries **3** marks.

11. Differentiate between job costing and batch costing.
12. From the following particulars, calculate earnings of a worker under Halsey plan and Rowan plan.  
Standard Time 10 hours  
Time taken 8 hours  
Rate per hour Rs. 20.
13. Explain the characteristics of Process costing.
14. Differentiate between allocation and apportionment.
15. Write down the proforma of a cost sheet.
16. How will you treat profit in incomplete contracts ?
17. Explain the various kinds of stock levels.
18. What are the advantages of time rate system ? (6×3=18)

## SECTION – D

Answer **any two** questions. **Each** question carries **eight** marks.

19. Define cost. Explain the elements and classification of cost.
20. The following particulars relate to a manufacturing company which has three production departments P1, P2 and P3 and two service departments S1 and S2.

	Departments				
	P1	P2	P3	S1	S2
Total Departmental overheads as per primary distribution (Rs.)	1600	1400	1000	468	600



The company decided to charge the service department overheads on the basis of following percentages :

Service Departments	Production Dept.s			Service Dept.s	
	P1	P2	P3	S1	S2
S1	20%	40%	30%	-	10%
S2	40%	20%	20%	20%	-

Find the total overheads of production departments by charging service departments overheads to production departments using repeated distribution method.

21. Prakash Ltd. manufactures a product. A summary of its activities for the year 2011 – 2012 is given below :

Details	Units	Rs.
Sales	100000	10,00,000
Material (1-4-2011)		50,000
Material (31-3-2012)		35,000
Work-in-progress (1-4-2011)		45,000
Work-in-progress (31-3-2012)		60,000
Finished goods (1-4-2011)	20000	1,00,000
Finished goods (31-3-2012)	40000	
Materials purchased		2,00,000
Direct labour		1,60,000
Manufacturing overhead		1,20,000
Selling expenses		1,10,000
General expenses		50,000

Prepare Cost Sheet.

(2x8=16)