K23U 3471

Reg. No. :

Name :

III Semester B.A. Degree (C.B.C.S.S.-O.B.E.-Regular/Supplementary/ Improvement) Examination, November 2023 (2019 to 2022 Admissions) CORE COURSE IN DEVELOPMENT ECONOMICS 3B03 DEV ECO : Theories of Economic Development

Max. Marks: 40

 $(1 \times 6 = 6)$

PART – A (Very short answer questions)

Answer all questions.

1. What is GDI ?

Time: 3 Hours

- 2. Define economic growth.
- 3. Explain creative destruction.
- 4. Briefly explain stationary state.
- 5. What is surplus value ?
- 6. Name the country which secured first position in Global Happiness Index ? India's position in GHI ?

PART - B (Short answer type questions)

Answer any 6 questions.

- 7. What is PQLI ?
- 8. Explain critical minimum effort theory.
- 9. Distinguish between economic growth and economic development.
- 10. Write a note on core values of development.

P.T.O.

 $(2 \times 6 = 12)$

K23U 3471

Langer.

- 11. Explain class war.
- 12. In which Rostow's stage of economic growth is known as "watershed on the life of a society" ? Explain.
- 13. What are the characteristics of economic development?
- 14. Write a note on limitations of measures of economic growth.

PART – C (Short essay type questions)

Answer any 4 questions.

- 15. Explain vicious circle of poverty.
- 16. Critically explain Marxian theory of economic development.
- 17. Explain Sen's capability approach.
- 18. Examine the technological progress and economic development.
- 19. Which strategy used by India in second five-year plan ? Explain.
- 20. What is Fei-Rani growth model?

PART – D (Essay type questions)

Answer any 2 questions.

- 21. Write an essay on Robinson's model of economic growth.
- 22. Discuss Harrod-Domer growth model.
- 23. Explain the Schumpeterian theory. Discuss the role of circular flow in economic development.
- 24. Evaluate different measures of economic development.

 $(5 \times 2 = 10)$

 $(3 \times 4 = 12)$