



K21U 1682

Reg. No. : .....

Name : .....

V Semester B.A./B.Sc./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./B.T.T.M./  
B.C.A./B.S.W./B.A. Afsal UI Ulama/B.B.A.(AH) Degree  
(CBCSS – Sup./Imp.) Examination, November 2021  
(2015 – '18 Admns)

Open Course

5D01COM : (4) INSURANCE AND RISK MANAGEMENT

Time : 2 Hours

Max. Marks : 40

PART – A

I. Answer **any six** questions. **Each** question carries **1** mark.

- 1) What is risk ?
- 2) What is claim in Life Insurance ?
- 3) What is first premium receipt ?
- 4) What is an endowment policy ?
- 5) What is annuity policy ?
- 6) Explain the "Principle of indemnity".
- 7) What is surrender value ?
- 8) What is bonus ?
- 9) Define marine insurance.

(6×1=6)

PART – B

II. Answer **any four** questions. **Each** question carries **6** marks.

- 10) State insurance and its advantages.
- 11) What are the stages in risk management process ?
- 12) What do you mean "Nomination" and "Assignment" in life insurance ?
- 13) What is health insurance ? Discuss the types of health insurance products.
- 14) What do you mean by "Insurance Ombudsman". Discuss its functioning.
- 15) State the need and significance of micro insurance in India.
- 16) What is insurable interest ? Discuss the types of insurable interest in life insurance.

(4×6=24)

PART – C

III. Answer **any one** question. The question carries **10** marks.

- 17) What is Insurance ? State the principles of insurance.
- 18) What is IRDA ? Discuss the role of IRDA in Insurance Sector.

(1×10=10)