



**K20U 1713**

Reg. No. : .....

Name : .....

**V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./  
B.T.T.M./B.C.A./B.S.W./B.A.Afsal UI Ulama/B.B.A.(AH) Degree  
(CBCSS – Reg./Sup./Imp.) Examination, November 2020  
(2014 Admn. Onwards)**

**Open Course**

**5D01 COM(4) : INSURANCE AND RISK MANAGEMENT**

Time : 2 Hours

Max. Marks : 40

**PART – A**

I. Answer **any six** questions. **Each** question carries **1** mark.

- 1) What is a whole life policy ?
- 2) What is suicide clause ?
- 3) What is insurable interest ?
- 4) What is Utmost Good Faith ?
- 5) What is double insurance ?
- 6) What do you mean assignment in insurance ?
- 7) What is Subrogation ?
- 8) What is "Causa Proxima" ?
- 9) What do you mean by actuary ?

**(6×1=6)**

**PART – B**

II. Answer **any four** questions. **Each** question carries **6** marks.

- 10) What are the essentials of an insurance contract ?
- 11) State the difference between assurance and insurance.
- 12) Discuss micro insurance and its significance in India.
- 13) What are the five steps in risk management process ?

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- 14) Discuss Insurance Ombudsman.
- 15) State the difference between life insurance and general insurance.
- 16) What is IRDA ? Discuss its functions.

(4×6=24)

PART – C

III. Answer **any one** question. The question carries **10** marks.

- 17) What is insurance ? Discuss the characteristics of insurance.
- 18) What is general insurance ? Discuss important marine and fire insurance products.

(1×10=10)

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