

Reg. No. :

Sixth Semester B.A. Degree (C.B.C.S.S. – OBE-Regular/Supplementary/ Improvement) Examination, April 2025 (2019 to 2022 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 6B14 ECO/DEV ECO: Public Economics

Time: 3 Hours Max. Marks: 40

PART - A

Answer all questions. Each question carries one mark.

- 1. Define Externalities.
- 2. What do you mean by Public Economics?
- 3. Define Tax.
- 4. What is Revenue Deficit?
- 5. Give a note on Finance Commission.
- 6. Define Sinking Fund.

 $(6 \times 1 = 6)$

PART - B

Answer any 6 questions. Each question carries two marks.

- 7. Distinguish between Private finance and Public finance.
- 8. Explain the main types of Non-Tax Revenue.
- 9. What do you mean by impact and incidence of a tax?
- 10. What is a Zero-based budgeting?
- 11. Briefly explain any two method of public debt redemption.

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- 12. Explain deficit financing.
- 13. Point out the main features of Surplus Budget.
- 14. Give a note on Internal and External Public Debt.

 $(6 \times 2 = 12)$

PART - C

Answer any 4 questions. Each question carries three marks.

- 15. Explain Wagner's Law.
- 16. Give a detailed explanation on the main sources of Public borrowing.
- 17. Briefly explain Specific and Advalorem Tax. Give examples.
- 18. Explain the main methods of tax evasion.
- 19. Write a short essay on features of latest budget in India.
- 20. Point out any four canons of taxation.

 $(4 \times 3 = 12)$

PART – D

Answer any 2 questions. Each question carries five marks.

- 21. Explain the reasons for the growth of public expenditure in India.
- 22. Write an essay on the main fiscal functions.
- 23. Briefly explain the Budgetary Procedure in India.
- 24. Give an account on the main Principles of Federal Finance. (2×5=10)