

Reg. No. :

IV Semester B.A. Degree (C.B.C.S.S.-OBE – Regular/Supplementary/ Improvement) Examination, April 2025 (2019 to 2023 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 4B06ECO/DEVECO: Environmental Economics

Time: 3 Hours Max. Marks: 40

PART - A

Answer **all** questions.

- 1. What is the term for an ethical perspective that values all living beings equally?
- 2. Which gas is a major contributor to climate change?
- 3. What policy imposes financial penalties to correct negative externalities?
- 4. What theory explains the depletion of shared resources due to self-interest?
- 5. What principle suggests that negotiation can resolve externalities without government intervention?
- 6. What is the term for the extent to which a community is affected by a disaster?
 (6×1=6)

PART - B

Answer **any 6** questions.

- 7. Explain the Material Balance Model in simple terms.
- 8. Define renewable resources.
- 9. Mention two major causes of food resource depletion.

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- 10. How does a Pigouvian tax help in reducing externalities?
- 11. Define public goods and give two examples.
- 12. What are emission standards?
- 13. What is the greenhouse effect, and how does it contribute to global warming?
- 14. What are the main types of natural disasters?

 $(6 \times 2 = 12)$

PART - C

Answer any 4 questions.

- 15. Analyse the role of the laws of thermodynamics in environmental economics.
- 16. Explain the concept of resource taxonomy and its significance in natural resource management.
- 17. Describe the tragedy of the Commons provide an example.
- 18. What is the free rider problem, and why does it make public goods hard to provide?
- 19. What are the major threats to biodiversity, and how can we protect it?
- 20. Define hazard, risk and vulnerability in the context of disaster management.

 $(4 \times 3 = 12)$

PART - F

Answer any two questions.

- 21. Compare the Bio-centric and anthropocentric approaches to environmental ethics. Which is more relevant in today's world?
- 22. What is meant by sustainability? Compare and contrast different approaches to sustainability.
- 23. Evaluate the Coase theorem as a solution to externalities. What are its limitations?
- 24. Analyse the role of environmental awareness movements in India, with a focus on the Silent Valley and Narmada Bachao movements. (2×5=10)