



**K25U 0923**

**Reg. No. : .....**

**Name : .....**

**IV Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/  
Improvement) Examination, April 2025  
(2019 to 2023 Admissions)**

**Core Course  
4B05 COM : CORPORATE ACCOUNTING**

**Time : 3 Hours**

**Max. Marks : 40**

**PART – A**

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. What is amalgamation ?
2. What is IFRS ?
3. What do you mean by internal reconstruction ?
4. What is purchase consideration ?
5. What is meant by current liabilities ?
6. What is profit prior to incorporation ?
7. Mention any two items coming under reserves and surplus.
8. What is external reconstruction ?

**(6×1=6)**

**PART – B**

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the advantages of Accounting Standards ?
10. Explain different methods of ascertaining purchase consideration.
11. Explain the uses of financial statements to various stakeholders.

**P.T.O.**



12. On 1<sup>st</sup> January 2025, a company offers 20,000 shares of Rs. 10 each. Applications are received for full 20,000 shares. Money is payable as follows :

On application	Rs. 3 per share
On allotment	Rs. 2 per share
On 1 <sup>st</sup> call	Rs. 3 per share
On final call	Rs. 2 per share

The shares were dully allotted, calls made and money realized. You are required to pass necessary journal entries.

13. ABC Ltd. is acquiring the business of PQR Ltd. under the Net Payment Method. The following details are given :

Cash payment : Rs. 3,00,000.

Equity shares issued : 40,000 shares of Rs. 10 each.

Debentures issued : 500 debentures of Rs. 100 each.

Calculate the total purchase consideration.

14. Prepare Profit and Loss Account from the following information :

Particulars	Amount (Rs.)
Revenue from operations	1,24,000
Cost of material consumed	87,000
Employee benefit expenses	5,000
Finance Costs	6,000
Other Incomes	1,000
Other Expenses	500
Tax Expense	35%

15. XYZ Ltd. undergoes internal reconstruction with the following adjustments :

The Equity Share Capital of Rs. 10 each is reduced to Rs. 5 per share for 1,00,000 shares.

The 10% Preference Share Capital of Rs. 5,00,000 (5,000 shares of Rs. 100 each) is reduced by 20%.

Pass the necessary journal entries.

16. Explain the meaning of debentures and its types.

(6×3=18)



PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain the differences between Ind AS and IFRS. Also discuss the need for convergence in India.
18. From the following information of ABC Ltd, prepare a Balance Sheet of the Company as at 31<sup>st</sup> March 2024 as per Schedule III of the Companies Act.

Particulars	Amount (Rs.)
Share Capital	32,60,000
Reserves and Surplus	2,00,000
Application Money Pending Allotment	50,000
Other Long-term liabilities	60,000
Other Current liabilities	30,000
Trade Payables	2,12,000
Short-term Provisions	1,00,000
Long-term Borrowings	2,50,000
Cash and Cash Equivalents	37,400
Trade Receivables	2,95,000
Tangible Fixed Assets	17,83,000
Intangible Fixed Assets	2,14,000
Intangible Assets Under Development	3,22,000
Capital Work-in-Progress	5,21,000
Current Investments	34,600
Long-term Provisions	1,00,000
Long-term Loans and Advances	4,00,000
Inventories	6,55,000

19. Discuss the various types of winding up of companies.

(2×8=16)