



K16U 1689

Reg. No. : .....

Name : .....

V Semester B.A. Degree (CBCSS – 2014 Admn. – Regular)  
Examination, November 2016  
CORE COURSE IN DEVELOPMENT ECONOMICS  
5B10 DEVECO : Economics of Development and Planning – I

Time : 3 Hours

Max. Marks : 40

PART – A

**Very short answer type questions. Answer all questions (Each question carries 1 mark).**

1. Define development economics.
2. What is meant by human capital formation ?
3. Define development gap.
4. What is organic composition of capital ?

(4×1=4)

PART – B

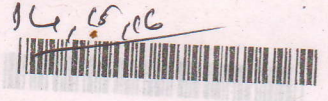
**Short answer type questions. Answer any seven questions (Each question carries 2 marks).**

5. What is surplus value ?
6. Explain vicious circle of poverty.
7. Distinguish between spread effects and backwash effects.
8. Explain the concept of social dualism.
9. Discuss the elements in Marx's view of class conflict.
10. Distinguish between natural growth rate and warranted growth rate.

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11. Explain balanced growth strategy.
12. What is capital formation ? What are the stages of capital formation ?
13. Rosenstein-Rodan distinguishes between three different kinds of indivisibilities. Explain. (7×2=14)

PART - C

Short essay type questions. Answer **any four** questions (**Each** question carries 3 marks).

14. What is HDI ? Highlight recent trend in HDI of India.
15. Point out the features of Rostow's 'take-off' stage.
16. Prepare a note on Physical Quality of Life Index (PQLI).
17. Examine the value theory of Ricardo.
18. Differentiate the inward looking policies from outward looking policies.
19. Explain the theory of Demographic Transition. (4×3=12)

PART - D

Essay type questions. Answer **any two** questions (**Each** question carries 5 marks).

20. Examine how the Lew's theory of unlimited supply of labour can be used for the development of an overpopulated LDC.
21. Critically examine the Harrod Domar model of economic growth.
22. Explain the doctrine of critical minimum effort thesis.
23. Evaluate the role of foreign trade and FDI in economic development. (2×5=10)