Reg. No.:
Name :

III Semester B.Com. Degree (CBCSS – Sup./Imp.)
Examination, November 2020
(2014 –'18 Admns.)
Complementary Course

3C04 COM: BUSINESS REGULATORY FRAMEWORK

Time: 3 Hours Max. Marks: 40

PART - A

Answer all questions. Each carries ½ mark:

1. The Sale of Goods Act came into force on ______

2. A bailment without consideration is known as _____

3. 'Caveat Emptor' refers _____

4. If the consent to a contract obtained by coercion or undue influence, the

PART - B

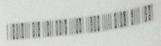
Answer any 4 questions. Each carries 1 mark:

5. Define 'Contract'.

contract becomes

- 6. Define 'Fraud'.
- 7. What is Contingency contract?
- 8. What is 'attempted performance'?
- 9. Who can demand the performance of contract?
- 10. What is Bailee's Lien?

 $(4 \times 1 = 4)$



PART - C

Answer any six questions (not exceeding one page). Each carries 3 marks :

- 11. Differentiate between agreements and contracts.
- 12. Briefly explain the concept of 'Free Consent'.
- 13. Explain the contexts where the 'sale by the non-owners' are valid.
- 14. Differentiate between contract of indemnity and contract of guarantee.
- 15. Describe various types of agents.
- 16. Write notes on 'Quasi Contract'.
- 17. Briefly explain the ways of discharging a contract.
- 18. What are rights of Surety?

 $(6 \times 3 = 18)$

PART - D

Answer any two questions. Each carries 8 marks:

- 19. Define the term 'Consideration'. And explain the essential elements of consideration.
- 20. Explain various rules and provisions regarding delivery of goods under the Sale of Goods Act.
- 21. Define 'agent' and 'principal'. Briefly describe the rights and duties of agents.

 $(2 \times 8 = 16)$